

AMENDMENTS TO THE CLAIMS

Claims 1-14, 18, 21-33 and 38-40 were previously canceled. Claims 15-17, 19-20 and 34-37 are amended herein and are pending in the application. The below Listing of Claims replaces all prior listings and versions of claims in this application.

Listing of Claims

1-14. (Canceled).

15. (Currently Amended) A trading system for trading forwards between parties comprising a plurality of user stations, each including at least one display device, at least one user computer and at least one input device, and a at least one trade execution computer capable of executing forwards trades, the at least one trade execution computer and the user stations communicating over a communications network, the trading system comprising ~~program instructions executable in at least one of the computer and one or more user stations that enables the trading system to:~~

means for displaying display forwards trading orders on the at least one display device
~~devices of user stations; and~~

~~execute trades of matched forwards trading orders of parties of counterparty pairs;~~

~~the program instructions enable a first counterparty of at least one counterparty pair to~~
means for sequentially selecting select for execution by the trading system, in response to input
from using the at least one display device and the at least one input device of a user station of the
first counterparty, a series of forwards trading orders of at least one second counterparty of the at
least one counterparty pair displayed on the at least one display device of the user station of the
first counterparty;

~~the program instructions further enable the trading system to not execute any trade~~
~~of means for matching selected forwards trading orders of the series; and until after all orders in~~
~~the series have been selected and, after all orders of the series have been selected, to execute~~
means for executing all trades of all executable orders of the series after all executable
orders of the series have been selected and matched.

16. (Currently Amended) A trading system for trading forwards between parties comprising a plurality of user stations, each including at least one display device, at least one user computer and at least one input device, and a at least one trade execution computer capable of executing forwards trades, the at least one trade execution computer and the plurality of user stations communicating over a communications network, the trading system comprising ~~program instructions executable in at least one of the computer and one or more user stations that enable the trading system to:~~

display means for displaying forwards trading orders on the at least one display devices
device of user stations; and

~~execut~~means for executing a trade of matched forwards trading orders of parties of a counterparty pair comprising a buying party and a selling party;

~~the program instructions enable, after execution of the trade,~~means for providing
notification on the at least one display device of the user stations of to the parties of the
counterparty pair after execution of a trade therebetween ~~displayed on display devices of the~~
~~respective user stations of the parties of the counterparty pair of the availability of a new~~
forwards trade having the same pricing and size terms as the executed trade; and

~~program instructions enable execution~~means for executing the new trade between both of the parties of the counterparty pair in response to input by both of the parties of the counterparty

pair at respective user stations using a respective an input device to select the respective notification ~~displayed~~ on a respective display device within a predetermined time after the parties of the counterpart pair are provided with the notification of the availability of the new trade.

17. (Currently Amended) The trading system of claim 16, wherein the ~~program instructions facilitate generation of~~ means for providing notification provides a selectable area of the at least one display device of each of the parties of the counterpart pair ~~for notifying of the availability of the new trade,~~ the means for executing, in response to selection of a respective selectable area by which by the parties of the counterpart pair using a respective input device of a respective user station, ~~causes the program instructions to facilitate execution of~~ executing the new trade.

18. (Canceled).

19. (Currently Amended) A trading system for trading forwards between parties, the system comprising:

a plurality of user stations, each including at least one user computer, at least one input device and at least one display device;

a at least one trade execution computer capable of executing forwards trades from forwards orders in the trading system, the at least one trade execution computer and the plurality of user stations communicating over a communications network, ~~and;~~

~~program instructions executable in at least one of the computer and one or more user stations that enable the trading system to receive, process and store forwards orders and to execute forwards trades including~~

means for executing a forwards spread trade from the forwards orders in the trading system comprising a first leg forwards trade and a second leg forwards trade, ~~wherein~~ and a price

spread comprising the difference between prices of the first and second leg forwards trades
~~represents a price spread of the spread trade;~~

~~in connection with the processing and execution of a forwards spread trade, the program
instructions further enable the trading system to:~~

means for automatically generate generating from the ~~stored~~ forwards orders in the
trading system one of (a) a forwards spread order including a spread price representing a
difference between prices of potential first and second leg forwards trades and an order relating
to one of the first and second leg forwards trades and (b) a forwards spread order, the
automatically-generated order not being initiated by a party;

~~display means for displaying on the at least one display device devices~~ of user stations
the automatically-generated order; and

the means for executing, in response to a request entered by the at least one input device
of a party at a user station to execute the automatically-generated order, ~~execute~~executing the
forwards spread trade including executing among the party and two other parties the first leg
forwards trade at the first price and the second leg forwards trade at the second price ~~wherein the~~
~~difference between the first and second prices represents the spread price of the spread trade.~~

20. (Currently Amended) A trading system for trading forwards between parties
comprising a plurality of user stations, each including at least one user computer, at least one
input device and at least one display device, and a at least one trade execution computer capable
of executing forwards trades, the at least one trade execution computer and the plurality of user
stations communicating over a communications network, the trading system comprising:~~program~~
~~instructions executable in at least one of the computer and one or more user stations for enabling~~
~~the trading system to:~~

~~display~~means for displaying selectable forwards trading orders of the plurality of parties on ~~the at least one display~~devices device of user stations;

~~provide a function, selectable at user stations, for a party to add a new forwards trading order to the trading system having pricing and size terms the same as an existing forwards trading order of another party; and~~

~~means for automatically adding, in response to selection of the function at a user station of one party and selection of by the at least one input device of one party at the one party's user station,~~ an existing forwards trading order of another party displayed on a the at least one display device of the user station of the one party, ~~automatically adding~~ as a new forwards trading order to that user station of the one party a forwards trading order having the same pricing and size terms as the selected forwards trading order of the other party.

21-33. (Canceled).

34. (Currently Amended) A method for trading forwards between parties in a trading system which comprises a plurality of user stations, each including at least one display device, at least one user computer and at least one input device, and a at least one trade execution computer capable of executing forwards trades ~~in accordance with program instructions~~, the at least one trade execution computer and the user stations communicating over a communications network, the method comprising:

displaying forwards trading orders on the at least one display ~~devices~~ device of user stations;

executing trades of matched forwards trading orders of parties of counterparty pairs ~~in accordance with the program instructions~~;

~~enabling~~ a first counterparty of at least one counterparty pair ~~to sequentially~~ selecting
~~select~~, using the at least one display device and ~~the~~ at least one input device of a user station of
the first counterparty, for execution by the trading system, a series of forwards trading orders of
at least one second counterparty of the at least one counterparty pair;

~~not executing a trade of matched forwards trading orders of the series until~~ matching
trading orders of the series after all orders in the series have been selected selection thereof for
matching; and

~~after all orders of the series have been selected~~, executing all trades of all executable
orders of the series after all executable orders of the series have been selected and matched.

35. (Currently Amended) A method for trading forwards between parties in a trading
system which comprises a plurality of user stations, each including at least one user computer, at
least one input device and at least one display device, and a at least one trade execution computer
capable of executing forwards trades including forwards spread trades, the at least one trade
execution computer and the user stations communication over a communications network,
~~wherein~~ the forwards spread trades comprising ~~comprise~~ a first leg forwards trade, and a second
leg forwards trade, and a price spread comprising the difference between the prices of the first
and second leg forwards trades, ~~representing a price spread of the spread trade~~, the method
comprising:

from forwards orders stored in the trading system, automatically generating one of a
spread order including a spread price representing a difference between prices of potential first
and second leg forwards trades and an order relating to one of the first and second leg forwards
and a spread order, the automatically-generated order not being initiated by a party;

displaying on ~~the at least one display device devices~~ of user stations the automatically-generated order;

in response to a request entered by ~~the at least one input device a party~~ at a user station to execute the automatically-generated order, executing the forwards spread order including executing among the party and two other parties the first leg forwards trade at the first price and the second leg forwards trade at the second price, ~~wherein the difference between the first and second prices represents the spread price of the spread trade.~~

36. (Currently Amended) A method for trading forwards between parties in a trading system which comprises a plurality of user stations, each including at least one input device, at least one user computer and at least one display device, and a at least one trade execution computer capable of executing forwards trades, the at least one trade execution computer and the user stations communicating over a communications network, the method comprising:

displaying forwards trading orders of parties on ~~the at least one display devices~~ device of user stations;

executing a trade of matched forwards trading orders of parties of a counterparty pair comprising a buying party and selling party;

after execution of the trade, providing notification to they parties of the counterparty pair displayed on ~~the at least one display devices~~ device of the respective user stations of the parties of the counterparty pair of the availability of a new forwards trade having the same pricing and size terms as a the executed trade; and

executing the new trade between both of the parties of the counterparty pair in response to input by both of the parties of the counterparty pair at respective user stations using ~~an a~~ a respective input device ~~to select the respective notification displayed on a respective display~~

~~device~~ within a predetermined time after the parties of the counterparty pair are provided with the notification of the availability of the new trade.

37. (Currently Amended) A method for trading forwards between parties in a trading system which comprises a plurality of user stations, each including at least one user computer, at least one input device and at least one display device, and a at least one trade execution computer capable of executing forwards trades, the at least one trade execution computer and the user stations communicating over a communications network, the method comprising:

displaying selectable forwards trading orders of the plurality of parties on the at least one ~~display-devices~~ device of user stations; and

~~providing for a function, selectable at user stations, for a party to add a new forwards trading order to the trading system having pricing and size terms the same as an existing forwards trading order of another party; and~~

in response to selection ~~of the function~~ by the at least one input device at a user station of ~~the one party and selection of an existing forwards trading order of another party displayed on a~~ the at least one display device of the user station of the one party, automatically adding as a new forwards trading order of the one party a forwards trading order having the same pricing and size terms as the selected forwards trading order of the other party.

38-40 (Canceled).